

# STRENGTHENING OUR LOCAL ECONOMY

## Economic Development

Our Economic Development team takes a collaborative approach in its dedication to supporting, retaining, and expanding local businesses to help them thrive in King's local economy.



9%  
MANUFACTURING  
BUSINESSES



13%  
AGRICULTURE  
BUSINESSES



30%  
RETAIL & SERVICE  
BUSINESSES



43%  
CONSTRUCTION  
BUSINESSES



5%  
ACCOMMODATION &  
FOOD BUSINESSES

### (52) NEW Businesses in King from 2019-2021

The **Economic Development Strategy** was adopted prior to the current term but has since seen the implementation of several action items that bring it to life. Some of these key actions include:

- Introducing policies into the Official Plan that support agri-tourism or entertainment opportunities
- Continued support for the Township's broadband and fibre expansion in King
- Review of the **Community Improvement Plan** to expand eligibility - and with this came the introduction of the **Rural Resiliency Grants** in addition to the **Village Vibrancy Grants**



**\$150,000 VALUE OF CIP GRANTS FROM 2019-2021**

In 2021, the **Community Tourism Plan** was updated, focusing on assisting tourism related businesses and stakeholders achieve success and supporting businesses as they work together to build and deliver new products and experiences.

Other Business Resources & Initiatives During the Current Term



- In the face of COVID-19, the **Public and Private Lands Patio Program** supported the continuity of over 20 local businesses to enable service continuity to their customers and our local residents.
- #ShopKING** campaign intended to promote local shopping and dining in King, ultimately supporting our local economy and maintaining local employment opportunities. Check out the **Online Membership Business Directory**.
- The **EconomicKING** is your one-stop-shop for information and resources if you are looking to do or expand your business in King.
- Getting Down to Business Guide** was updated in 2019 to help you understand the process of planning and starting your local business.
- The **Spotlight on Business** promotion recognizes four businesses annually for their long-term contributions to King Township's quality of life and economy.
- ExperienceKING** is your destination to all things King has to offer residents, visitors, and tourists.

