

	GROWTH STUDIES 30-02-0375-0904	FIRE 30-02-0375-0906	PARKS & RECREATION 30-02-0375-0909	LIBRARY 30-02-0375-0912	ROADS & RELATED 30-02-0375-0914	WATER 30-02-0375-0918	KC SEWER 30-02-0375-0920	NOB SEWER 30-02-0375-0922	WATER / SEWER STUDIES 30-02-0375-0924	STORMWATER 30-02-0375-0928	TOTAL
Opening Balance _ January 1, 2022	\$ 800,376	\$ 1,504,899	\$ 9,740,598	\$ 1,134,702	\$ 4,158,184	\$ (782,824)	\$ 717,111	\$ 1,018,914	\$ 399,862	\$ (37,778)	\$ 18,654,043
Revenue											
Development Charge	\$ 128,120	\$ 173,535	\$ 1,598,436	\$ 251,914	\$ 2,735,408	\$ 551,314	\$ 1,079,190	\$ -	\$ 67,881	\$ 1,486	\$ 6,587,284
Recognition of KCE Spine Servicing work completed	\$ 19,623	\$ 36,867	\$ 179,288	\$ 28,652	\$ 271,746	\$ 20,431	\$ 43,858	\$ 23,600	\$ 9,653	\$ -	\$ 1,770,526
Interest Earned	\$ -	\$ -	\$ 325,315	\$ -	\$ 9,124,517	\$ 6,246,670	\$ 2,504,194	\$ 88,986	\$ -	\$ -	\$ 18,289,682
DC Credit (alc # 30-02-0375-0930)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 147,743	\$ 210,402	\$ 2,103,039	\$ 280,567	\$ 12,565,212	\$ 8,155,400	\$ 3,627,242	\$ 112,586	\$ 77,534	\$ 1,486	\$ 27,281,211
Expenditures											
Transfers to Capital	\$ 34,434	\$ -	\$ 5,619,002	\$ 47,802	\$ 958,927	\$ -	\$ 1,375,466	\$ -	\$ 34,097	\$ -	\$ 8,069,728
Transfers to Operating	\$ -	\$ -	\$ 325,315	\$ -	\$ 9,124,517	\$ 6,246,670	\$ 2,504,194	\$ 88,986	\$ -	\$ -	\$ 18,289,682
DC Credit - Offset (alc # 30-02-0375-0932)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 34,434	\$ -	\$ 5,944,317	\$ 47,802	\$ 10,083,444	\$ 6,246,670	\$ 3,879,660	\$ 88,986	\$ 34,097	\$ -	\$ 26,359,410
Closing Balance _ December 31, 2022	\$ 913,685	\$ 1,715,301	\$ 5,899,320	\$ 1,367,467	\$ 6,639,952	\$ 1,125,906	\$ 464,693	\$ 1,042,514	\$ 443,299	\$ (36,291)	\$ 19,575,844
Encumbrance	\$ 298,220	\$ -	\$ 9,271,656	\$ 251,591	\$ 2,825,108	\$ -	\$ 591,917	\$ -	\$ -	\$ -	\$ 13,238,492
Closing Balance Net of Encumbrance - December 31, 2022	\$ 615,465	\$ 1,715,301	\$ (3,372,336)	\$ 1,115,876	\$ 3,814,843	\$ 1,125,906	\$ (127,225)	\$ 1,042,514	\$ 443,299	\$ (36,291)	\$ 6,337,352

Note 1: Development Charge balance is reduced by \$13,238,492 to reflect Encumbrance for approved Capital Projects not completed yet.
Note 2: See Appendix B for details

Project Description	Funding				Encumbrance		
	DC	Other Reserve/ Reserve Fund	Grants and Other Revenue	Total	DC	Non-DC	Total
KCE Spine Servicing	\$ 433,541	\$ -	\$ -	\$ 433,541	\$ -	\$ -	\$ -
Active Transportation - King City Station Signed Bike Routes & Sharrows	\$ 40,594	\$ -	\$ -	\$ 40,594	\$ 9,437	\$ -	\$ 9,437
Traffic Calming Implementation	\$ 66,678	\$ 66,678	\$ -	\$ 133,356	\$ -	\$ -	\$ -
15th Sdrd, Hwy 27 to 8th Con	\$ 105,651	\$ 36,126	\$ 58,710	\$ 200,487	\$ 254,025	\$ 228,022	\$ 482,047
15th Sideroad - 10th Concession to Highway 27	\$ 109,118	\$ 81,210	\$ -	\$ 190,328	\$ 465,129	\$ 346,170	\$ 811,299
10th Concessing King Road to 15th Sideroad	\$ 170,776	\$ 143,573	\$ -	\$ 314,349	\$ 985,448	\$ 828,525	\$ 1,813,973
Bridge & Culvert (Year 1) Annual Relining/Rehabilitation of Bridges & Culverts	\$ 86,679	\$ 154,293	\$ 107,868	\$ 348,839	\$ 213,136	\$ 644,633	\$ 857,769
Conversion of Gravel Roads	\$ 62,167	\$ 23,191	\$ -	\$ 85,358	\$ 802,933	\$ 299,538	\$ 1,102,471
Roads Total	\$ 1,075,204	\$ 505,071	\$ 166,578	\$ 1,746,854	\$ 2,730,108	\$ 2,346,887	\$ 5,076,995
Township Wide Recreation Complex	\$ 3,478,170	\$ 2,525,195	\$ 7,297,305	\$ 13,300,671	\$ 6,491,416	\$ 39,104,884	\$ 45,596,300
Tasca Community Park Phase 2	\$ 1,212,104	\$ -	\$ -	\$ 1,212,104	\$ 206,866	\$ -	\$ 206,866
St. Andrews Park Upgrade	\$ 7,327	\$ -	\$ -	\$ 7,327	\$ -	\$ -	\$ -
Osin Park Phase 2	\$ 593,287	\$ 147,564	\$ -	\$ 740,851	\$ 18,598	\$ 9,526	\$ 28,124
Outdoor Ice Rinks	\$ 3,503	\$ -	\$ -	\$ 3,503	\$ -	\$ -	\$ -
Salamander Park	\$ 21,431	\$ -	\$ -	\$ 21,431	\$ 2,089	\$ -	\$ 2,089
Cold Creek Conservation Area - Visitor	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
Trail Development_N1 Cold Creek	\$ -	\$ -	\$ -	\$ -	\$ 64,018	\$ 7,114	\$ 71,132
Fox Trail Park	\$ -	\$ -	\$ -	\$ -	\$ 151,047	\$ 17,485	\$ 168,532
King Road - Keele Street to 2585 King Road	\$ (419,164)	\$ (105,860)	\$ 656,876	\$ 131,853	\$ -	\$ -	\$ -
Genview Park PPB	\$ -	\$ -	\$ -	\$ -	\$ 141,679	\$ 115,305	\$ 256,984
Dog Leash Free Dog	\$ -	\$ -	\$ -	\$ -	\$ 2,482	\$ 25,095	\$ 27,577
Tomlinson Gardens Neighbourhood Park Phase I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kettle Lake Park PPB	\$ 6,838	\$ 75	\$ -	\$ 6,913	\$ 197,090	\$ 28,059	\$ 225,149
Blue Heron PPB	\$ 4,228	\$ 41	\$ -	\$ 4,269	\$ -	\$ -	\$ -
Trail Development - N21	\$ 1,054	\$ 14	\$ -	\$ 1,068	\$ 252,519	\$ 3,382	\$ 255,901
Nobleton Lions Community Park Phase 3	\$ 24,211	\$ 211	\$ -	\$ 24,422	\$ 337,139	\$ 2,939	\$ 340,078
Nobleton Tennis Clubhouse	\$ 266,848	\$ 17,222	\$ -	\$ 284,070	\$ -	\$ -	\$ -
Cold Creek Building Expansion	\$ -	\$ -	\$ -	\$ -	\$ 906,713	\$ 97,939	\$ 1,004,652
Parks & Recreation Total	\$ 5,199,838	\$ 2,584,463	\$ 7,954,182	\$ 15,738,483	\$ 9,271,656	\$ 39,411,727	\$ 48,683,383
Collection Development Inc. Tec	\$ -	\$ -	\$ -	\$ -	\$ 48,203	\$ -	\$ 48,203
Nobleton Library - Expansion	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ 70,000
Collection Development	\$ 47,802	\$ -	\$ -	\$ 47,802	\$ 133,388	\$ 11,203	\$ 144,591
Library Total	\$ 47,802	\$ -	\$ -	\$ 47,802	\$ 251,591	\$ 11,203	\$ 262,794
King Road & Keele Sewer Upgrade	\$ 38,481	\$ -	\$ -	\$ 38,481	\$ 591,917	\$ -	\$ 591,917
KCE Spine Servicing	\$ 1,336,085	\$ -	\$ -	\$ 1,336,085	\$ -	\$ -	\$ -
Water and Wastewater Total	\$ 1,375,466	\$ -	\$ -	\$ 1,375,466	\$ 591,917	\$ -	\$ 591,917
Public Works - 3/4 Ton 4x4 Pickup	\$ 67,611	\$ -	\$ -	\$ 67,611	\$ -	\$ -	\$ -
Public Works - Additional Vehicle	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Community Services - 3/4 Pickup Plow Sander	\$ 66,558	\$ -	\$ -	\$ 66,558	\$ -	\$ -	\$ -
Community Services - Utility Van Facilities	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000
Community Services - 3/4 Ton 4x4 Pickup Truck	\$ 59,903	\$ 6,656	\$ -	\$ 66,559	\$ -	\$ -	\$ -
Community Services - Single Axle 4x4 Dump Truck	\$ 108,816	\$ 12,091	\$ -	\$ 120,907	\$ -	\$ -	\$ -
Fleet and Equipment Total	\$ 302,887	\$ 18,746	\$ -	\$ 321,634	\$ 95,000	\$ -	\$ 95,000
Development Guidelines and Engineering Design Criteria Manual Update	\$ 295	\$ -	\$ -	\$ 295	\$ 24,705	\$ -	\$ 24,705
Rural Zoning By-Law	\$ 8,367	\$ 8,367	\$ 14,383	\$ 31,117	\$ -	\$ -	\$ -
Update Urban Design Guidelines	\$ 25,772	\$ 25,772	\$ -	\$ 51,544	\$ 7,429	\$ 7,429	\$ 14,858
Hwy 400 Employment Lands	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 40,000
Hwy 11 Special Policy Area Study	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 40,000
Official Plan Update Conformity	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 100,000
Growth Capacity Modeling	\$ 34,097	\$ -	\$ -	\$ 34,097	\$ 176,086	\$ -	\$ 176,086
Studies Total	\$ 68,531	\$ 34,139	\$ 14,383	\$ 117,054	\$ 298,220	\$ 97,429	\$ 395,649
Total Project Payments	\$ 8,069,728	\$ 3,142,421	\$ 8,135,143	\$ 19,347,292	\$ 13,238,492	\$ 41,867,246	\$ 55,105,738

TOWNSHIP OF KING
 2022 Listing of Credits under DCA, 1997 s.38 by holder

Appendix 'C'
 FIN-2023-13

Credit Holder	Applicable DC Reserve Fund	Credit Balance Beginning of Year	Credits Used/Paid/Abandoned During Year	Additional Credits Granted During Year	Credit Balance End of Year
DiPoce	Roads & Related	80,855			80,855
1808629 Ontario Limited (Fandor - Nobleton)	Parks	25,315			-
Fandor (Nobleton) concurrent works	Roads & Related	29,560			25,315
Fandor (Nobleton) concurrent works	Wastewater - Nobleton	88,986			29,560
					88,986
Hickory Hills Investments Inc.	Roads & Related	137,000			-
2149629 Ontario Inc. (Kingsview - King City)	King City Sewer	1,474,218			137,000
2149629 Ontario Inc. (Kingsview - King City)	Water				-
Mary Lake Estates	Roads & Related				1,474,218
2015 DCBSA	Water	194,400			-
2016 DCBSA	Water				-
2017 DCBSA	Water	468,000			194,400
					-
KCE spine servicing agreement	Roads & Related	9,310,643	433,541		468,000
KCE spine servicing agreement	Water	5,584,270			-
KCE spine servicing agreement	Wastewater	2,366,961	1,336,985		9,310,643
KCE spine servicing agreement	Recreation	300,000			5,584,270
					2,366,961
					300,000
	Total	\$ 20,060,208	\$ 1,770,526	\$ -	\$ 18,289,682

Township of King
2022 Statement of Cash in Lieu of Parkland Reserve Fund

Appendix 'D'
 FIN-2023-13

		Cash in Lieu of Parkland Reserve Fund
Opening Balance - January 1, 2022		\$ 940,220
Contributions		\$ 961,600
Interest Earned		\$ 32,215
Transfers to Capital		
	Schomberg Tennis Court	\$ (43,144)
	Nobleton Tennis Court	\$ (17,222)
Transfers to Operating		\$ -
Closing Balance - December 31, 2022		\$ 1,873,669