

Township of King

Reserve Funds
As of December 31, 2022

Appendix A
FIN-2023-14

Account Description	Opening Balance January 1, 2022	Transfers To and From (Including Interest)	Closing Balance December 31, 2022	Encumbrance / Commitments	Uncommitted Balance
Reserve Fund_Canada Community-Building Fund	\$ 703,335	\$ (227,454)	\$ 475,881	\$ 621,127	\$ (145,246)
Res Fund - Nob Sewer Debenture_Phase II _1 & 2	\$ -	\$ -	\$ -		\$ -
Reserve Fund_Growth & New Infrastructure	\$ 9,740,153	\$ (52,128)	\$ 9,688,025	\$ 14,896,180	\$ (5,208,155)
Reserve Fund_MCFA - Nobleton	\$ -	\$ 4,250,000	\$ 4,250,000		\$ 4,250,000
Reserve Fund_MCFA - Nobleton Sewers	\$ 762,623	\$ 17,664	\$ 780,287		\$ 780,287
Reserve Fund_MCFA - Recreation Facility	\$ -	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000
Reserve Fund_Land Acquisition	\$ 11,568	\$ (384,100)	\$ (372,532)		\$ (372,532)
Reserve Fund_Cash-in-Lieu of Parkland	\$ 940,220	\$ 933,449	\$ 1,873,669		\$ 1,873,669
Reserve Fund_Cash-in-Lieu of Parking	\$ 3,823	\$ 89	\$ 3,911		\$ 3,911
Reserve Fund_OCIF Fund	\$ -	\$ 314,437	\$ 314,437	\$ 114,093	\$ 200,344
Total Reserve Fund - Growth & New Infrastructure	\$ 12,161,722	\$ 5,851,956	\$ 18,013,679	\$ 15,631,400	\$ 2,382,279
Reserve Fund_Roads & Related Infrastructure	\$ 2,353,127	\$ 55,449	\$ 2,408,576		\$ 2,408,576
Reserve Fund_Fleet & Equipment	\$ 757,188	\$ 54,349	\$ 811,537		\$ 811,537
Reserve Fund_Recreation Facilities	\$ 262,527	\$ 27,698	\$ 290,225		\$ 290,225
Reserve Fund_Ice Resurfacers	\$ 33,391	\$ 773	\$ 34,164		\$ 34,164
Reserve Fund_Curling Lounge	\$ 41,889	\$ 4,649	\$ 46,537		\$ 46,537
Reserve Fund_King City Seniors Centre	\$ 23,370	\$ 541	\$ 23,911		\$ 23,911
Reserve Fund_Township Facilities	\$ 861,064	\$ 19,944	\$ 881,008		\$ 881,008
Reserve Fund_Parks & Trails	\$ 304,287	\$ 24,902	\$ 329,190		\$ 329,190
Reserve Fund_Metrolinx Pedestrian Underpass	\$ 180,810	\$ 4,188	\$ 184,998		\$ 184,998
Reserve Fund_Fire Apparatus & Equipment	\$ 269,575	\$ 51,765	\$ 321,340	\$ 68,750	\$ 252,590
Reserve Fund_IT Software & Hardware	\$ 56,436	\$ 1,307	\$ 57,743		\$ 57,743
Reserve Fund_Stormwater Management	\$ 142,392	\$ 3,298	\$ 145,690		\$ 145,690
Reserve Fund_Infrastructure R&R	\$ 12,145,810	\$ 170,706	\$ 12,316,516	\$ 881,200	\$ 11,435,316
Reserve Fund_Water Distribution	\$ 1,948,191	\$ (322,744)	\$ 1,625,447	\$ 941,457	\$ 683,990
Reserve Fund_Wastewater Collection	\$ (508,545)	\$ 1,295,494	\$ 786,950	\$ 804,216	\$ (17,266)
Total Reserve Fund - R&R	\$ 18,871,511	\$ 1,392,321	\$ 20,263,833	\$ 2,695,623	\$ 17,568,210
Reserve Fund_Heritage Preservation	\$ 50,600	\$ -	\$ 50,600		\$ 50,600
Reserve Fund_Heritage Grants Program	\$ 48,216	\$ -	\$ 48,216		\$ 48,216
Reserve Fund_CIP Grant Program	\$ 61,633	\$ 31,226	\$ 92,858		\$ 92,858
Reserve Fund_Building Permit Fees	\$ (27,874)	\$ 724,581	\$ 696,706	\$ 183,079	\$ 513,627
Reserve Fund_Cemetery Improvements	\$ 37,646	\$ (4,467)	\$ 33,179		\$ 33,179
Reserve Fund_Climate Change Initiatives	\$ 125,405	\$ -	\$ 125,405		\$ 125,405
Reserve Fund_Landfill Closure	\$ 450,388	\$ -	\$ 450,388	\$ 65,273	\$ 385,115
Reserve Fund_King City Sewer Debenture	\$ (3,102,086)	\$ -	\$ (3,102,086)		\$ (3,102,086)
Reserve Fund_Nobleton Sewer Debenture	\$ 2,247,246	\$ (661,858)	\$ 1,585,389		\$ 1,585,389
Reserve Fund_Nobleton Sewer Phase 2 Contract 3	\$ -	\$ 1,244,618	\$ 1,244,618		\$ 1,244,618
Total Reserve Fund - Special Purposes	\$ (108,827)	\$ 1,334,100	\$ 1,225,273	\$ 248,352	\$ 976,921
Reserve Fund_Tax Rate Stabilization	\$ 4,194,026	\$ 25,000	\$ 4,219,026		\$ 4,219,026
Reserve Fund_Elections	\$ 90,693	\$ (90,000)	\$ 693		\$ 693
Reserve Fund_Winter Control	\$ 286,548	\$ -	\$ 286,548		\$ 286,548
Reserve Fund_Sick Leave Contingency	\$ 1,318,982	\$ 243,952	\$ 1,562,934		\$ 1,562,934
Reserve Fund_Legal	\$ 765,833	\$ -	\$ 765,833		\$ 765,833
Reserve Fund_Development Fees	\$ 173,954	\$ -	\$ 173,954		\$ 173,954
Reserve Fund_Personnel Matters Contingency	\$ 456,827	\$ -	\$ 456,827		\$ 456,827
Reserve Fund_Insurance	\$ 79,156	\$ -	\$ 79,156		\$ 79,156
Reserve Fund_Recreation Facility Opening	\$ 452,025	\$ 380,804	\$ 832,829		\$ 832,829
Reserve Fund_Safe Restart Funding	\$ 1,234,757	\$ (491,895)	\$ 742,862	\$ 51,399	\$ 691,463
Reserve Fund_Township Initiatives	\$ 1,522,494	\$ 82,613	\$ 1,605,106	\$ 71,691	\$ 1,533,415
Total Reserve Fund - Stabilization	\$ 10,575,295	\$ 150,474	\$ 10,725,769	\$ 123,090	\$ 10,602,679
Reserve Fund_Library	\$ 500,891	\$ 165,269	\$ 666,160		\$ 666,160
Total Reserve Funds	\$ 42,000,592	\$ 8,894,122	\$ 50,894,714	\$ 18,698,465	\$ 32,196,249

Note: Reserve Fund balance is reduced by \$18,698,465 to reflect Encumbrance for both approved Operating and Capital projects not completed yet.