



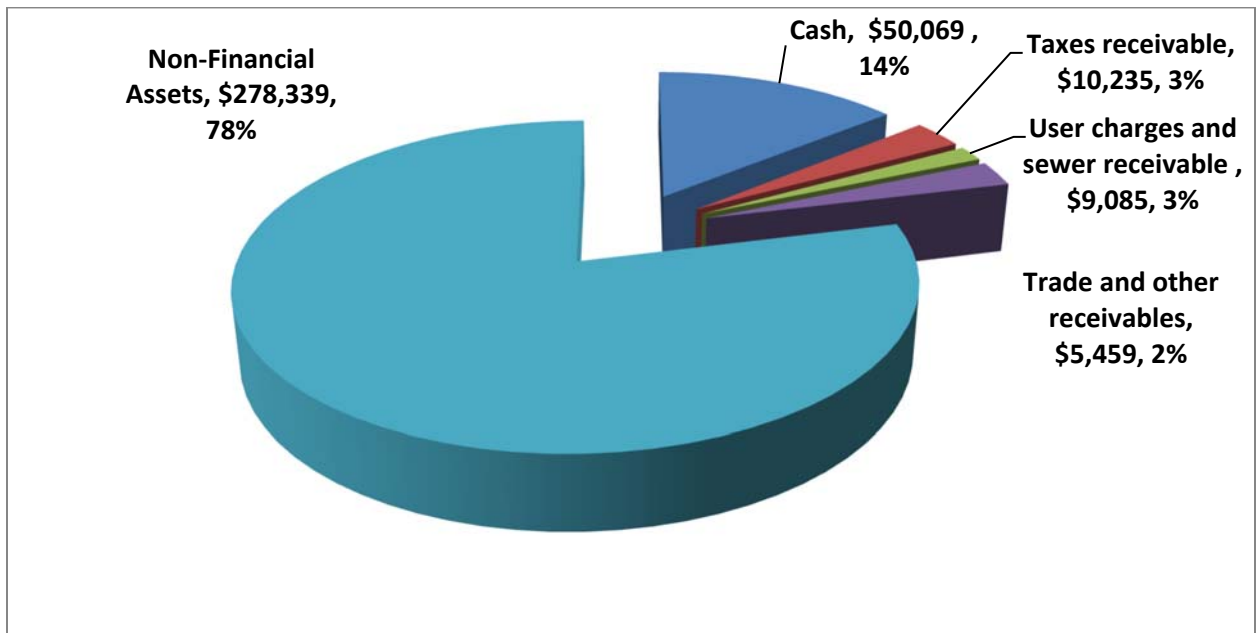
**THE CORPORATION OF THE TOWNSHIP OF KING  
2020 YEAR END HIGHLIGHTS**

The Financial Highlights below have been extracted from the Township’s Consolidated Audited Financial Statements.

**Statement of Financial Position**

The following highlights outline the Financial Position as at December 31, 2020  
(In thousands of dollars)

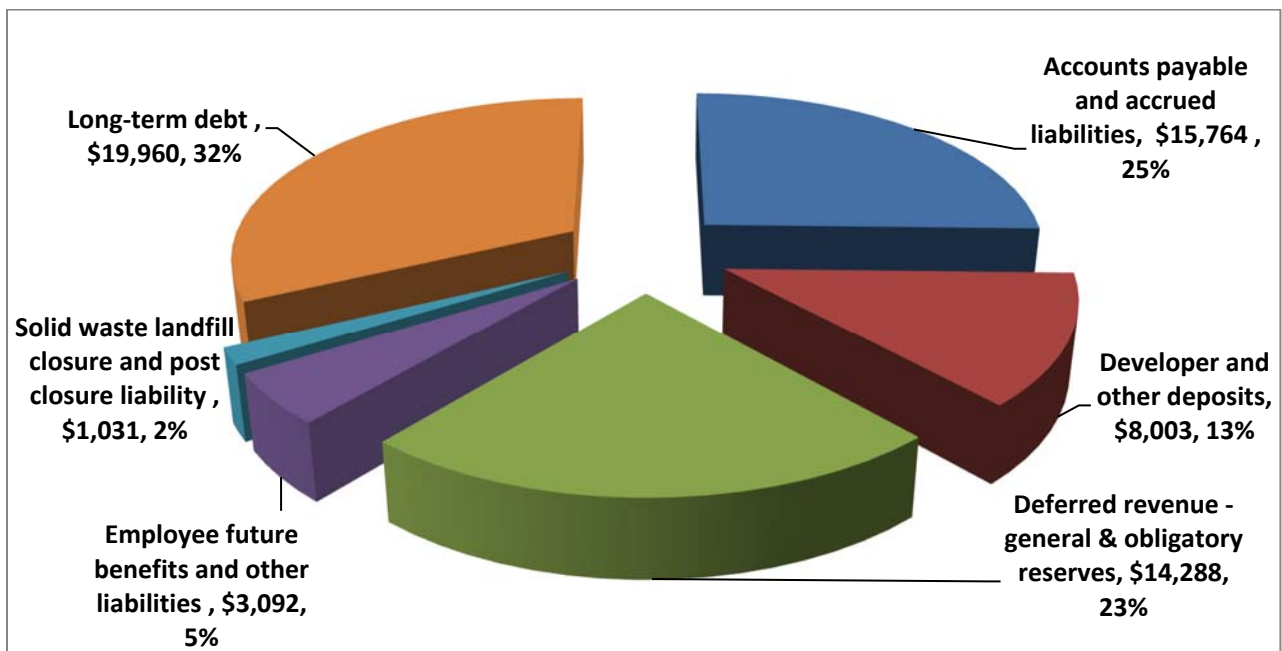
As at December 31	2020	
What we own (Assets)	\$000's	%
Cash	\$50,069	14%
Taxes receivable	10,235	3%
Trade and other receivables	5,459	2%
User charges and sewer receivable	9,085	3%
Non-Financial Assets	278,339	78%
<b>Total</b>	<b>\$353,187</b>	<b>100%</b>



As at December 31	2020	
What we owe (Liabilities)	\$000's	%
Accounts payable and accrued liabilities	\$15,764	25%
Developer and other deposits	8,003	13%
Deferred revenue - general & obligatory reserves	14,288	23%
Employee future benefits and other liabilities	3,092	5%
Solid waste landfill closure and post closure liability	1,031	2%
Long-term debt	19,960	32%
<b>Total</b>	<b>\$62,138</b>	<b>100%</b>

Net Worth		
Accumulated operating surplus	\$(27,518)	-9%
Investment in Tangible Capital Assets	278,121	95%
Reserve and Reserve Funds	40,446	14%
<b>Total</b>	<b>\$291,049</b>	<b>100%</b>

Total Liabilities and Net Worth	\$353,187
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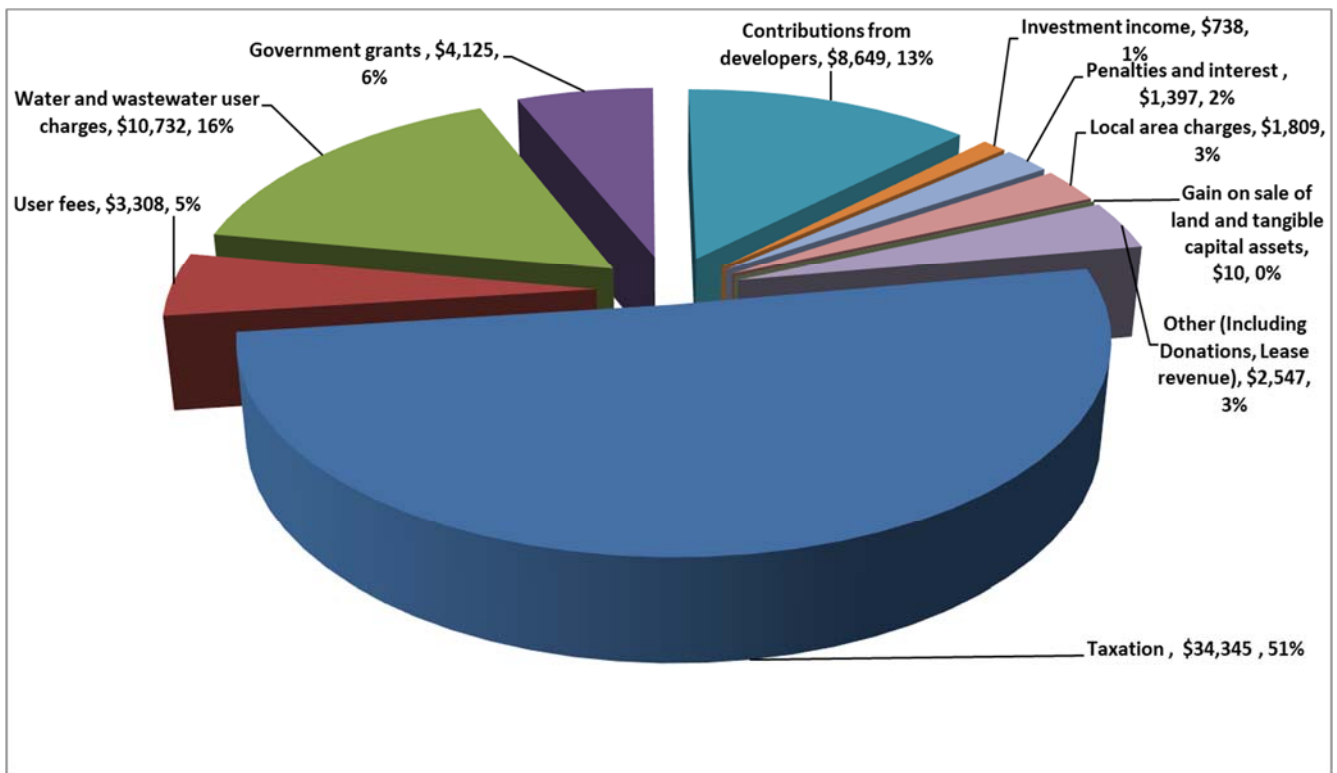


## Revenues and Expenses

The following highlights outline the Statement of Operations as at December 31, 2020  
(In thousands of dollars)

### For the year ended December 31

Where the funding comes from (Revenues)	\$000's	%
Taxation	\$ 34,345	51%
User fees	3,308	5%
Water and wastewater user charges	10,732	16%
Government grants	4,125	6%
Contributions from developers	8,649	13%
Investment income	738	1%
Penalties and interest	1,397	2%
Local area charges	1,809	3%
Gain on sale of land and tangible capital assets	10	0%
Other (Including Donations, Lease revenue)	2,547	3%
<b>Total</b>	<b>\$ 67,660</b>	<b>100%</b>



<b>What the funding was used for (Expenses)</b>	<b>\$000's</b>	<b>%</b>
General government	\$ 7,506	16%
Protection to persons and property	5,825	12%
Transportation services	11,152	23%
Environmental services	11,371	24%
Recreation and cultural services	9,542	20%
Planning and development	2,859	5%
<b>Total</b>	<b>\$ 48,255</b>	<b>100%</b>

