

**TOWNSHIP OF KING
NOBLETON SANITARY SEWER SYSTEM
METHOD OF PAYMENT OF CAPITAL CHARGE**

Please return this form to the Township of King by September 30, 2022

ROLL #:	000-000-00000-0000
NAME:	JANE & JOHN SMITH
ADDRESS:	## ANY STREET

- OPTIONS:
- OPTION 1: Lump Sum Payment = **\$25,975.00** by **November 1, 2022**
- OPTION 2: I will contact the Township's Director of Finance/Treasurer, in writing, prior to **September 30, 2022** to request that alternative arrangements be considered for payment of the full amount by **April 30, 2023**.
- OPTION 3: Annual Debenture Payment for 15 years = \$2,290.00
(based on estimated interest rate of 3.716% per annum)

Payment methods include: cash, cheque, post dated cheque, and/or debit.

Credit card payments will not be accepted.

Please make all cheques payable to the Township of King

I wish to pay for the sewer installation (capital charge) by the following method:
(Please check option preferred.)

<input type="checkbox"/> OPTION 1	() Full payment will be forwarded to the Township by November 1, 2022 .
<input type="checkbox"/> OPTION 2	() I will contact the Township's Director of Finance/Treasurer, in writing, prior to September 30, 2022 to request that alternative arrangements be considered for payment of the full amount. I understand that approval of any alternative arrangements is at the discretion of the Treasurer and on terms and conditions that the Treasurer deems fair and reasonable, including applicable interest. I understand that payment of the capital charge must be paid, in full, no later than April 30, 2023 .
<input type="checkbox"/> OPTION 3	() Add to my property tax bill (\$2,290.00) for the next 15 years, effective with the 2023 taxation year. I understand no pre-payments are permitted under this option and that I will be locked in to the 15-year repayment period.

Please sign and return this form by **September 30, 2022** regardless of method of payment, to the Township of King, Finance Department, 2585 King Road, King City, ON L7B 1A1.

Jane & John Smith
Roll # 000-000-00000-0000

Re: ## Any Street (Phase 2: Contract # 3)