

	GROWTH STUDIES 30-02-0375-0904	FIRE 30-02-0375-0906	PARKS & RECREATION 30-02-0375-0909	LIBRARY 30-02-0375-0912	ROADS & RELATED 30-02-0375-0914	WATER 30-02-0375-0918	KC SEWER 30-02-0375-0920	NOB SEWER 30-02-0375-0922	WATER / SEWER STUDIES 30-02-0375-0924	STORMWATER 30-02-0375-0928	DC Prepaid 30-02-0375-0200	TOTAL
<b>Opening Balance _ January 1, 2023</b>	\$ 913,685	\$ 1,715,301	\$ 5,899,320	\$ 1,367,467	12,892,286	509,591	2,457,722	\$ 1,042,514	\$ 443,299	\$ (36,291)	(7,629,049)	19,575,843
<b>Revenue</b>												
Development Charge	15,050	27,911	192,265	25,782	493,441	5,806	-	5,144	18,889	3,220	1,626,001	2,413,507
Interest Earned	45,712	86,164	5,442	69,694	640,819	-	114,494	54,417	20,624			1,037,367
<b>Total Revenue</b>	<b>60,762</b>	<b>114,075</b>	<b>197,707</b>	<b>95,476</b>	<b>1,134,260</b>	<b>5,806</b>	<b>114,494</b>	<b>59,561</b>	<b>39,513</b>	<b>3,220</b>	<b>1,626,001</b>	<b>3,450,874</b>
<b>Expenditures</b>												
Development Charge Credit Used By Holder					327,459	3,569,043	501,169					4,397,671
Transfers to Capital	86,595	148,920	11,781,861	83,729	1,336,458	(76,602)	17,023	-	112,925	-	-	13,490,911
<b>Total Expenditures</b>	<b>86,595</b>	<b>148,920</b>	<b>11,781,861</b>	<b>83,729</b>	<b>1,663,917</b>	<b>3,492,441</b>	<b>518,192</b>	<b>-</b>	<b>112,925</b>	<b>-</b>	<b>-</b>	<b>17,888,582</b>
<b>Closing Balance _ December 31, 2023</b>	<b>887,851</b>	<b>1,680,455</b>	<b>(5,684,835)</b>	<b>1,379,214</b>	<b>12,362,628</b>	<b>(2,977,044)</b>	<b>2,054,024</b>	<b>1,102,075</b>	<b>369,886</b>	<b>(33,072)</b>	<b>(6,003,048)</b>	<b>5,138,135</b>
<b>Encumbrance / Commitments</b>	<b>274,426</b>	<b>43,815</b>	<b>1,552,010</b>	<b>49,659</b>	<b>1,071,282</b>	<b>-</b>	<b>591,413</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,582,605</b>
<b>Closing Balance Not Committed - December 31, 2023</b>	<b>613,425</b>	<b>1,636,641</b>	<b>(7,236,845)</b>	<b>1,329,555</b>	<b>11,291,346</b>	<b>(2,977,044)</b>	<b>1,462,611</b>	<b>1,102,075</b>	<b>369,886</b>	<b>(33,072)</b>	<b>(6,003,048)</b>	<b>1,555,531</b>

**TOWNSHIP OF KING**  
**2023 Annual Statement of Reserve Fund Transfers**

Appendix B - FIN-2024-10

Capital Project Reference	Project Description	Funding				Encumbrance		
		Development Charges	Other Reserve/ Reserve Fund	Grants and Other Revenue	Total	Development Charges	Non-Development Charges	Total
15-4082	15th Sideroad 10 Concession	383,235	\$ 229,916	\$ -	\$ 613,151	\$ 81,894	\$ 116,253	\$ 198,147
15-7619	2019 Conversion of Gravel Roads	32,812	\$ 12,241	\$ -	\$ 45,053	\$ 770,121	\$ 287,297	\$ 1,057,418
15-2312	2023 Conversion of Gravel Roads	504,697	\$ 56,077	\$ -	\$ 560,774	\$ 215,303	\$ 23,923	\$ 239,226
15-2311	Bridge Structure Assessment	8,036	\$ 32,145	\$ -	\$ 40,181	\$ 3,964	\$ 15,855	\$ 19,819
15-7320	Bridge & Culvert	183,136	\$ 557,685	\$ -	\$ 740,821	\$ -	\$ -	\$ -
15-2316	Growth Related Traffic Calming	75,000	\$ 90,000	\$ 24,022	\$ 189,022	\$ -	\$ -	\$ -
15-2323	Sidewalk/ Pedestrian	62,586	\$ -	\$ 30,000	\$ 92,586	\$ -	\$ -	\$ -
15-2129	Active Transportation	41,874	\$ -	\$ -	\$ 41,874	\$ -	\$ -	\$ -
	KCE Spine Servicing	327,459	\$ -	\$ -	\$ 327,459	\$ -	\$ -	\$ -
<b>Roads Total</b>		<b>\$ 1,618,834</b>	<b>\$ 978,064</b>	<b>\$ 54,022</b>	<b>\$ 2,650,921</b>	<b>\$ 1,071,282</b>	<b>\$ 443,328</b>	<b>\$ 1,514,610</b>
05-9717	Township Wide Recreation Centre	10,953,157	\$ 11,453,947	\$ 17,170,921	\$ 39,578,025	\$ -	\$ 24,118,003	\$ 24,118,003
16-6419	Fox Trail Park	132,880	\$ 15,382	\$ -	\$ 148,262	\$ 18,166	\$ 2,103	\$ 20,269
16-7820	Nob lions Comm Park	43,608	\$ 380	\$ -	\$ 43,988	\$ 293,531	\$ 152,559	\$ 446,090
16-9617	Cold Creek Building	31,790	\$ 3,438	\$ -	\$ 35,228	\$ 874,923	\$ 94,501	\$ 969,424
16-2210	Salamander Park	1,699	\$ -	\$ -	\$ 1,699	\$ 212,069	\$ -	\$ 212,069
16-2343	Park Improvements	42,019	\$ 133,059	\$ -	\$ 175,078	\$ 56,941	\$ 17,981	\$ 74,922
15-2324	Southern Pedestrian	3,620	\$ -	\$ -	\$ 3,620	\$ 96,380	\$ 105,000	\$ 201,380
16-2103	Tasca Comm Park Phase 2	219,462	\$ -	\$ -	\$ 219,462	\$ -	\$ -	\$ -
16-2105	Osin Park	22,304	\$ 5,820	\$ 40,154	\$ 68,278	\$ -	\$ -	\$ -
16-6920	Kettle Lake Park	197,090	\$ -	\$ 21,140	\$ 218,230	\$ -	\$ -	\$ -
16-6719	Genview Park	118,048	\$ 96,073	\$ -	\$ 214,121	\$ -	\$ -	\$ -
<b>Parks &amp; Recreation Total</b>		<b>\$ 11,765,676</b>	<b>\$ 11,708,099</b>	<b>\$ 17,232,215</b>	<b>\$ 40,705,990</b>	<b>\$ 1,552,010</b>	<b>\$ 24,490,147</b>	<b>\$ 26,042,157</b>
17-7500	Library Collection	83,729	\$ -	\$ -	\$ 83,729	\$ 49,659	\$ 59,406	\$ 109,065
<b>Library Total</b>		<b>\$ 83,729</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,729</b>	<b>\$ 49,659</b>	<b>\$ 59,406</b>	<b>\$ 109,065</b>
15-2138	King Road & Keele Sewer Upgrade	\$ 504	\$ -	\$ -	\$ -	\$ 591,413	\$ -	\$ -
	KCE Spine Servicing	\$ 4,070,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water and Wastewater Total</b>		<b>\$ 4,070,816</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 591,413</b>	<b>\$ -</b>	<b>\$ -</b>
16-2109	Utility Van Facilities	\$ 1,185	\$ -	\$ -	\$ 1,185	\$ 43,815	\$ -	\$ 43,815
14-2305	Fire & Emergency and Training Facility Equipment	\$ 148,920	\$ -	\$ -	\$ 148,920	\$ -	\$ -	\$ -
<b>Fleet and Equipment Total</b>		<b>\$ 150,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,106</b>	<b>\$ 43,815</b>	<b>\$ -</b>	<b>\$ 43,815</b>
15-2132	Development Guide & Engineering Design Manual Update	\$ 35,480	\$ -	\$ -	\$ 35,480	\$ 64,225	\$ -	\$ 64,225
18-2121	Hwy 11 Special Policy Area Study	\$ 1,628	\$ 1,628	\$ -	\$ 3,256	\$ 18,372	\$ 18,372	\$ 36,744
15-2435	Traffic Calming Strategy	\$ 39	\$ 39	\$ -	\$ 78	\$ 29,961	\$ 29,961	\$ 59,922
15-2409	Roads Needs Assessment	\$ 1,018	\$ 4,070	\$ -	\$ 5,088	\$ 19,982	\$ 79,930	\$ 99,912
15-2456	Asset Management Plan	\$ 1,376	\$ 2,064	\$ -	\$ 3,440	\$ 78,624	\$ 117,936	\$ 196,560
14-2303	Community Risk Assessment Study	\$ 9,922	\$ 9,921	\$ -	\$ 19,843	\$ -	\$ -	\$ -
15-2317	Active Transportation	\$ 27,346	\$ 77,481	\$ -	\$ 104,827	\$ -	\$ -	\$ -
18-2119	Urban Design Guidelines	\$ 6,742	\$ 6,742	\$ -	\$ 13,484	\$ -	\$ -	\$ -
18-2118	Rural Zoning Bylaw	\$ 3,046	\$ 3,046	\$ -	\$ 6,092	\$ -	\$ -	\$ -
20-2139	Growth Capacity Modeling	\$ 112,825	\$ -	\$ -	\$ 112,825	\$ 63,262	\$ -	\$ 63,262
<b>Studies Total</b>		<b>\$ 199,421</b>	<b>\$ 104,991</b>	<b>\$ -</b>	<b>\$ 304,412</b>	<b>\$ 274,426</b>	<b>\$ 246,199</b>	<b>\$ 457,363</b>
<b>Total Project Payments</b>		<b>\$ 17,888,582</b>	<b>\$ 12,791,154</b>	<b>\$ 17,286,237</b>	<b>\$ 43,895,157</b>	<b>\$ 3,582,605</b>	<b>\$ 25,239,080</b>	<b>\$ 28,167,010</b>

**TOWNSHIP OF KING**

2023 Listing of Credits under DCA, 1997 s.38 by holder

Appendix C - FIN-2024-10

Credit Holder	Applicable DC Reserve Fund	Credit Balance End of Year	Reclass Paid Credits between Transfer to capital	Credits Used/Paid During Year	Credit Balance End of Year
DiPoce	Roads & Related	80,855			80,855
		-			
1808629 Ontario Limited (Fandor - Nobleton)	Parks	25,315			25,315
Fandor (Nobleton) concurrent works	Roads & Related	29,560			29,560
Fandor (Nobleton) concurrent works	Wastewater - Nobleton	88,986			88,986
		-			
Hickory Hills Investments Inc.	Roads & Related	137,000			137,000
		-			
2149629 Ontario Inc. (Kingsview - King City)	King City Sewer	1,474,218			1,474,218
2149629 Ontario Inc. (Kingsview - King City)	Water	-			-
		-			-
Mary Lake Estates	Roads & Related	-			-
		-			-
2015 DCBSA	Water	194,400			194,400
2016 DCBSA	Water	-			-
2017 DCBSA	Water	468,000			468,000
		-			
KCE spine servicing agreement	Roads & Related	8,877,102	1,996,751	327,459	6,552,892
KCE spine servicing agreement	Water	5,584,270	2,015,127	3,569,143	-
KCE spine servicing agreement	Wastewater	1,029,976	(244,423)	501,169	773,230
KCE spine servicing agreement	Recreation	300,000	300,000	-	-
	<b>Total</b>	<b>\$ 18,289,682</b>	<b>\$ 4,067,455</b>	<b>\$ 4,397,771</b>	<b>\$ 9,824,456</b>

**Township of King**

Appendix D - FIN-2024-10

**2023 Statement of Cash in Lieu of Parkland Reserve Fund**

	<b>Cash in Lieu of Parkland Reserve Fund</b>
<b>Opening Balance - January 1, 2023</b>	<b>\$ 1,873,669</b>
Contributions	\$ 116,000
Interest Earned	\$ 100,581
Transfers to Capital	\$ -
Transfers to Operating	\$ -
<b>Closing Balance - December 31, 2023</b>	<b>\$ 2,090,250</b>