



2025 Budget Presentation

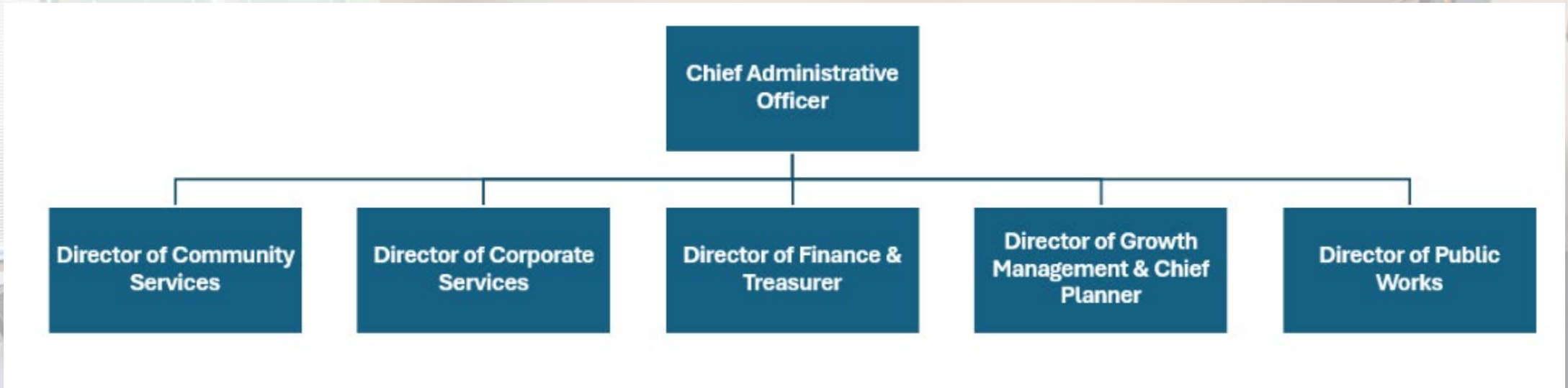
Peggy Tollett
Director of
Finance /
Treasurer

November 25th, 2024



Presentation Overview

1. **Service Based Budget**
2. **Communication Plan**
3. **2024 Accomplishments**
4. **2025 Operating Budget Summary**
5. **2025 Proposed Capital Budget**
6. **10 Year Capital Highlights**
7. **Reserve Fund Changes**
8. **Debt Projections Update**
9. **2025 Recap**
10. **Service Based Estimates**



2025 Budget

25



Making life better in King



Greening King



- Garbage & Recycling
- Parks, Trails & Open Spaces
- Forestry & Trees Management
- Climate Change Initiatives

Keeping King Safe



- Animal Services
- Fire & Emergency Services
- Bylaw Services
- Traffic Calming

Planning & Growing King



- Building permits
- Development Engineering Services
- Planning & Policy Services
- Business attraction and retention

Maintaining King



- Road Maintenance
- Winter Maintenance
- Sidewalk Maintenance
- Street Lighting
- Facility Maintenance Services
- Fleet Services
- Asset Management

Governing King



- Council Services
- Legal Services
- Insurance & Risk Management
- Legislative Services

Serving King

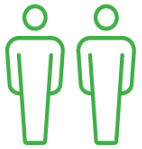


- Recreational Services
- Public Library Services
- Heritage & Culture
- Community Engagement
- Licensing Services
- Customer Service

Greening King



recycle coach



Created **KEAT**
King Environmental
Action Team



257 Large Calibre
Trees



NEW!
Community
Composting
Program

Completion of **Tasca Park Washroom**
& **Salamander Park Splash Pad**

Keeping King Safe



AMPS
Administrative Monetary
Penalty System

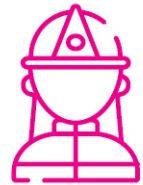


Addition of **2 dry**
fire hydrants

Traffic Calming
2 radar boards,
10 Speed humps



24 NEW
VFF completed their
6-month recruitment



Replacement
Tanker Truck
in Nobleton



Driver
Certification
Program



Planning & Growing King



Over 80 model certifications for development

Updated Township Municipal **Design Criteria & Standard Drawings**



In the process of the **2051 King Official Plan Review**



9 Successful CIP applications for funding



Completed Transport Canada **Whistle Cessation** Process

Advanced **Highway 11** Corridor Study



ThinKING Green Sustainable Development Program



Maintaining King

10 km of ditching completed



Dust Suppressant for all gravel roads

Maintaining sidewalks & completed sidewalk assessment



Completed **Building Condition** Audits



13 EV Charging stations



Maintaining 130 vehicles & equipment in a state of good repair

Serving King



Completion of **Zancor Centre**



Expanded Camp services to **Schomberg**

Refresh of **Nobleton Branch Library**



Launched **NEW library cards** with unique KTPL Code



Implementation of the **Community Group Affiliation Program**



Received **\$250K** in Rural Economic Development funds towards the restoration of the **King Christian Church & King Railway Station**



NEW online booking system for commissioning appointments

Governing King



Hosted **“Meet the Mayor & Ward Councillor”** events



NEW contract for Insurance Policy Renewal provided **\$250K in savings**

Automation of **300 +** digital forms



3 years of GFOA Budget award



Procurement **dashboard online**



Cyber Security awareness Program

AI Chat Bot **Kingsley**



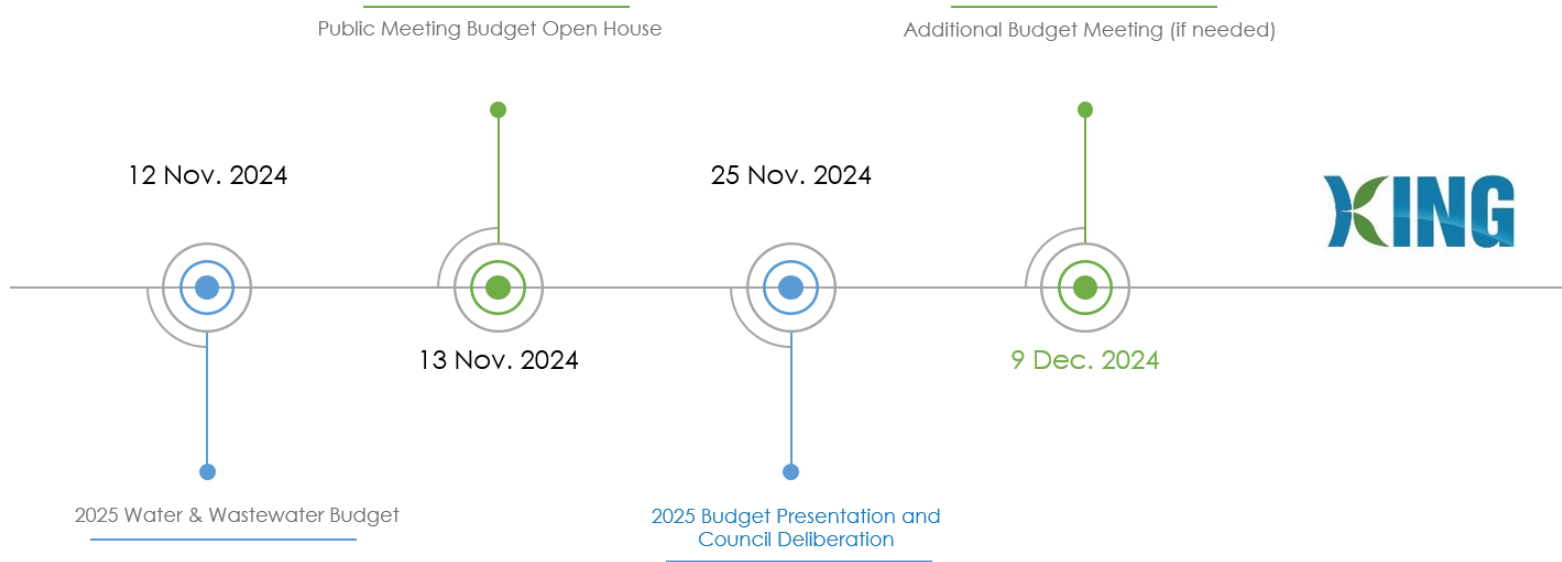
Digital Recreation Guide



Support Services

- SpeaKing Website and Engagement

- Published the 2025 Budget Book Online on November 1st, 2024



2025 Budget Impacts



Inflation



Increases to
Maintenance
Contracts



Fleet Repairs
&
Maintenance



Fuel
Increases



Insurance



Labour
Contracts



Winter
Maintenance

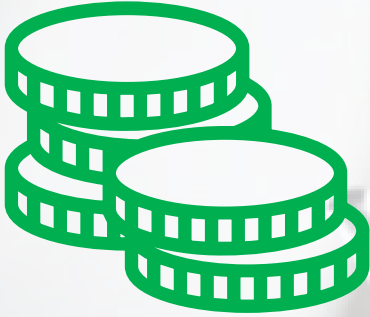


Technology
Improvements



Increase in Capital
Projects

2025 Budget Reductions



Revenue
Projections



Reduced
Spending



New fees

Recommended 2025 Program Change Requests



Supervisor of Asset
Management
\$136,154



Canada Day Celebration
\$20,000

**Total Requested
for new services**

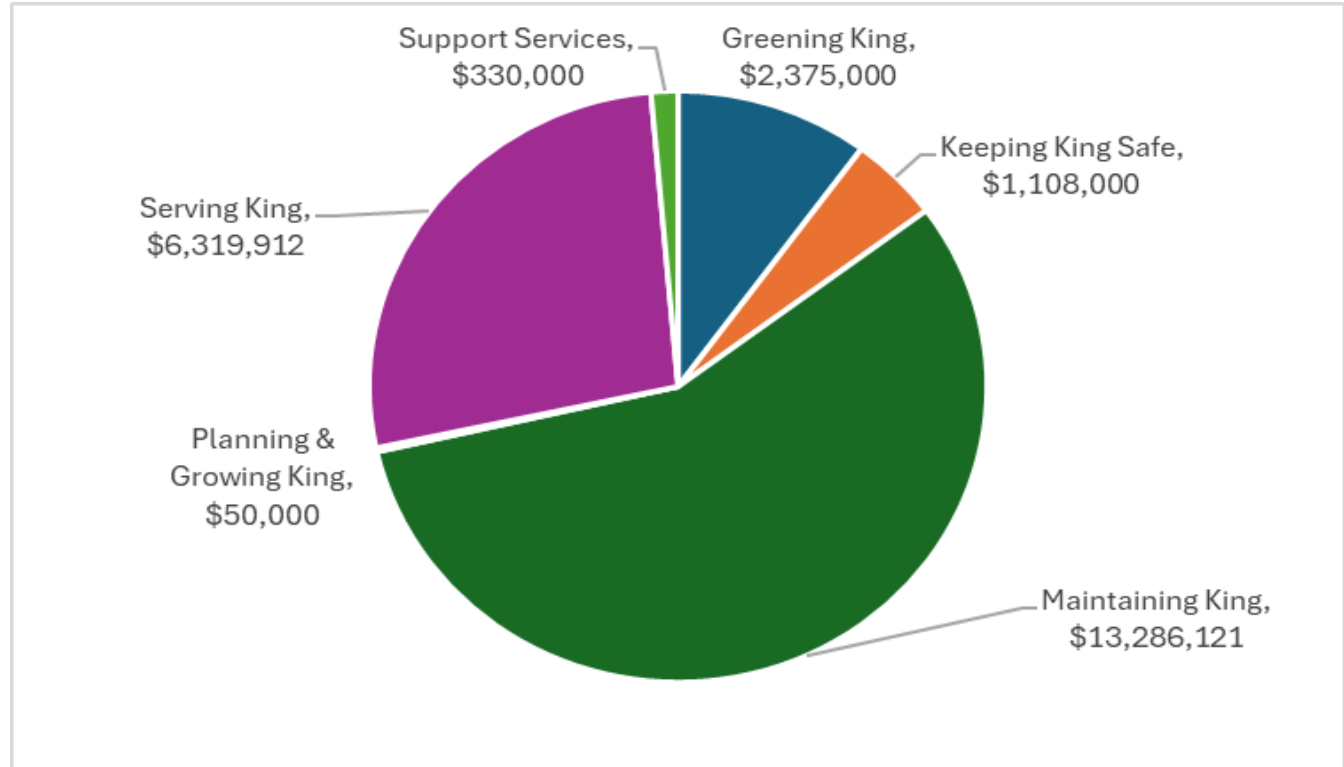
\$156,154

Capital Budget Highlights





Proposed 2024 Capital Budget



Total Project Cost	Capital Tax Levy	Development Charges	New Initiative	Canada Building Fund (Gas Tax)	OCIF Grant	Water/Wastewater	Reserves (Other)	Others/Developer Contributions
23,469,033	-6,915,928	-7,113,300	-280,000	-895,000	-1,054,072	-3,641,121	-3,453,000	-116,612



Capital Budget Highlights



\$950K

Pumper Rescue
Fire Truck



\$2.1m

Roads



\$1m

Stormwater
maintenance



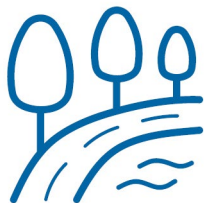
\$350K

Facility
Improvements



\$750K

Design of Joint
Operations Centre



\$400K

Sidewalk
Replacement



\$2m

Bridges &
Culverts



\$200K

Speed Enforcement
& Traffic Calming



\$1m

Conversion of
Gravel Roads





Term of Council Projects



\$2.7m
Roads

Kettleby Road

Reinterpret



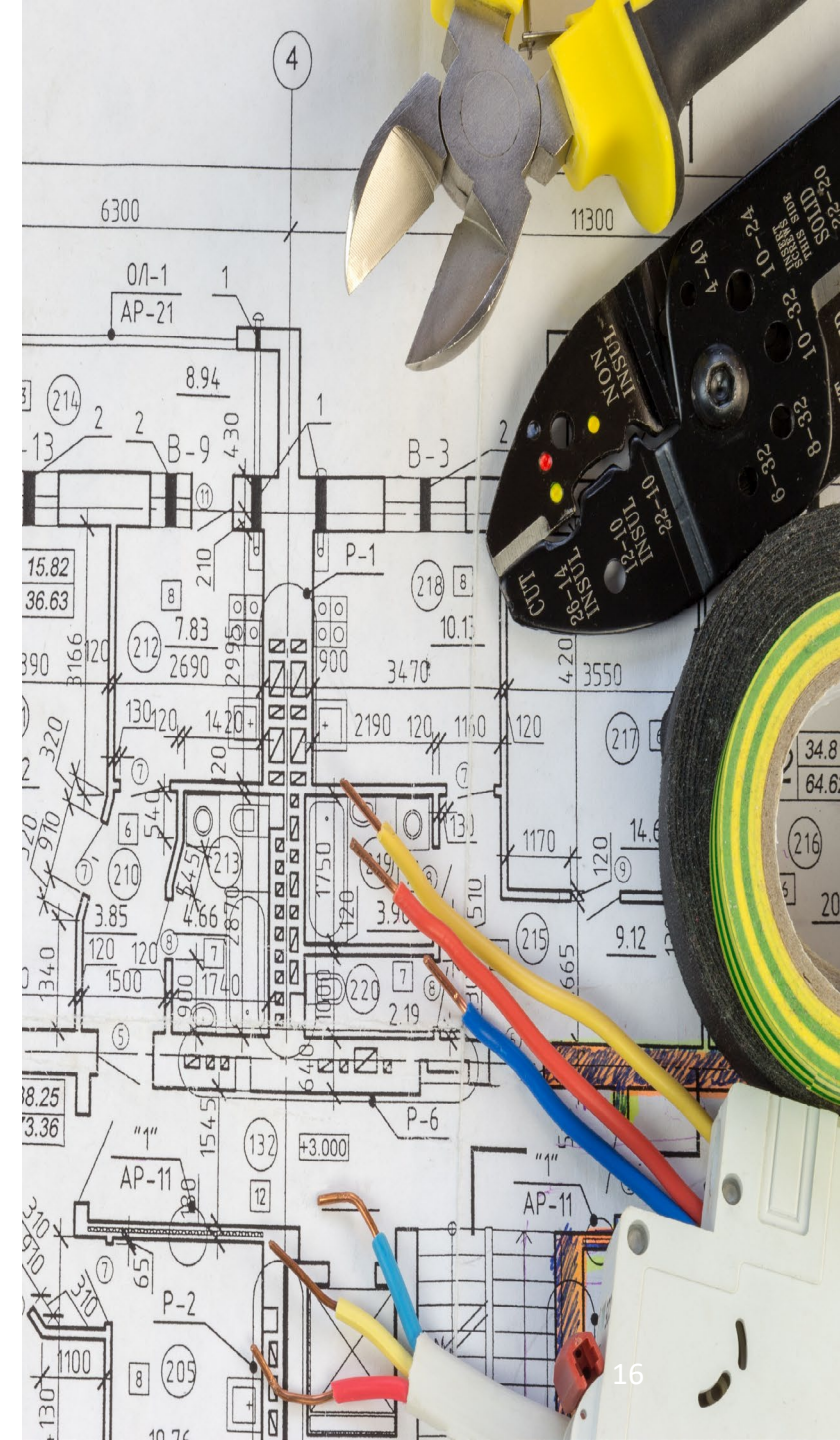
\$1.75M
(2023 - 2025)

Township-Wide
Recreation
Centre



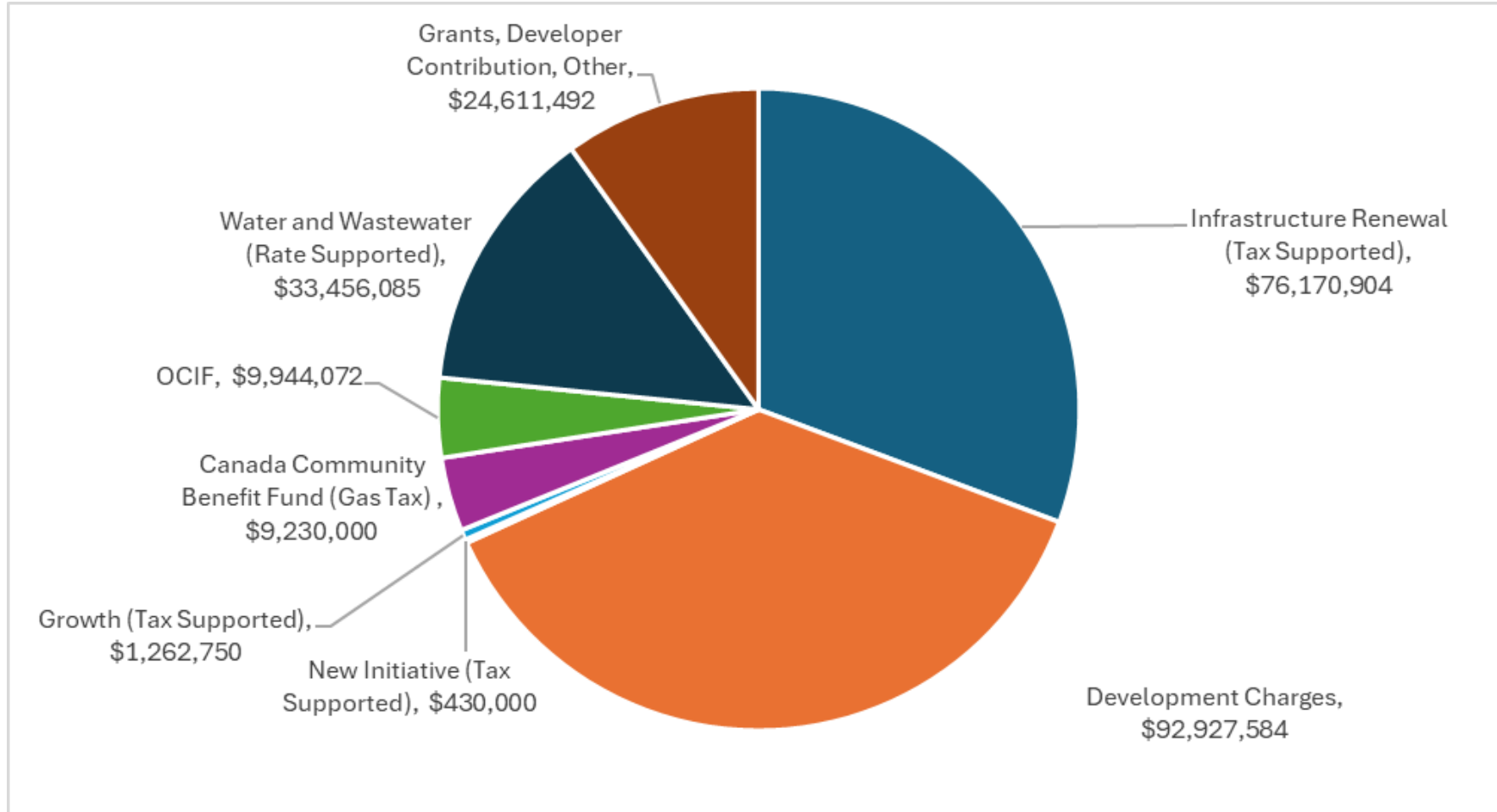
\$86M

\$4.2M Nobleton
Revitalization
Strategy with Park
Improvements and
Enhancements



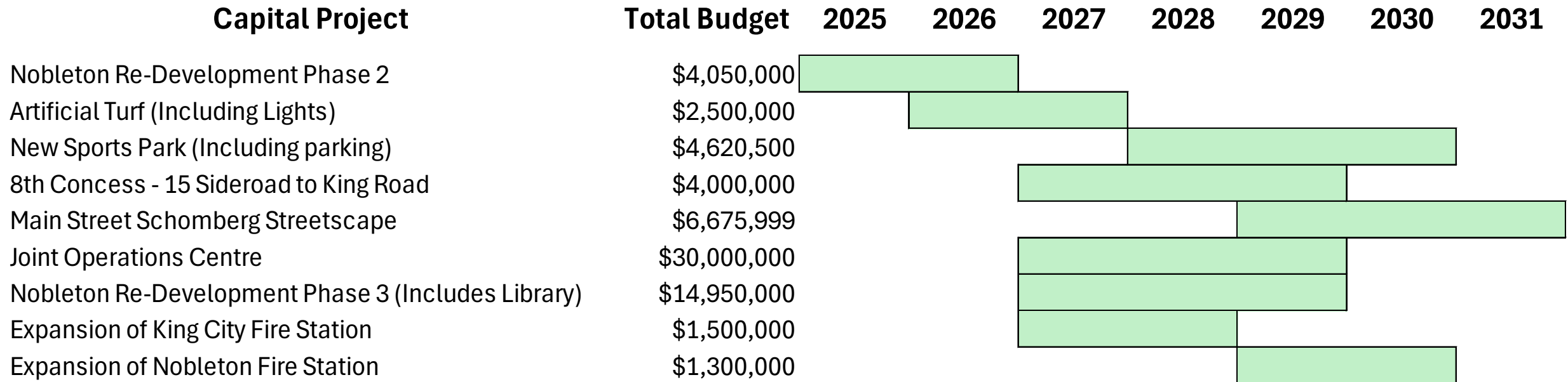
10 Year Capital Forecast 2025-2034

2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
23,469,033	18,399,119	36,884,817	45,320,640	38,973,249	26,349,251	24,685,319	12,802,499	11,546,446	9,602,514





10 Year Capital Forecast - Highlights





Reserve Funds

New Reserve Fund

Automated Speed Enforcement – To be used for future road improvements in regards to safety and traffic calming.

Consolidating 2 reserve funds of similar purpose

The Roads and Related infrastructure reserve fund (RR1) with the Capital Tax Levy Reserve Fund (RR17). Both are to fund infrastructure by consolidating them we have more leverage for funding future projects.

Development Charges – Collections

(\$ in Millions)



Development Charges Collections in \$ millions

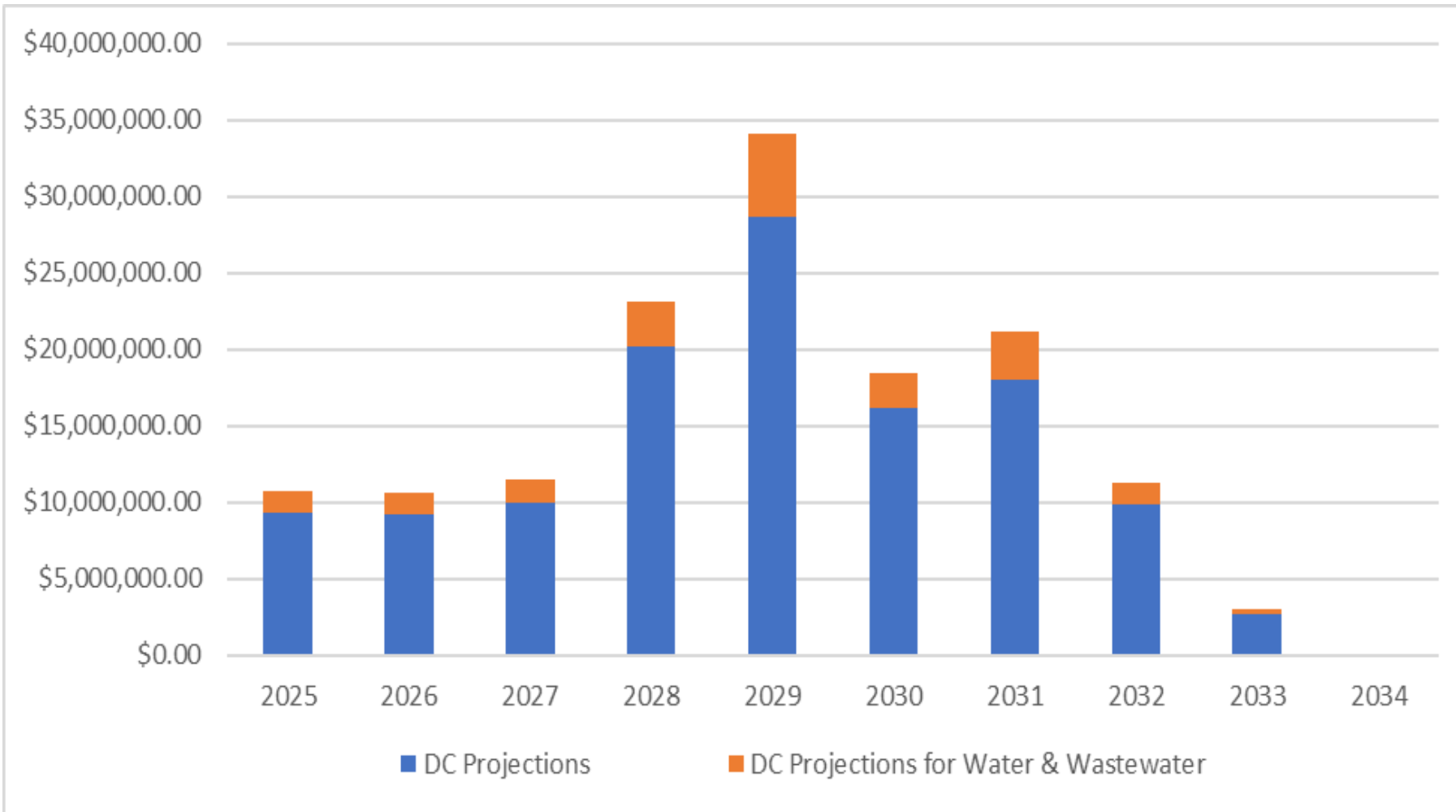
* Increase in 2021 due to King City East DC Agreement and up fronting of DC payments.

- Decline in Development Charges
- Slowdown in housing activity, due to current economic conditions
- Interest rates & Mortgage rate increases
- Bill 23 – Clarification on regulations and the definitions of affordable housing





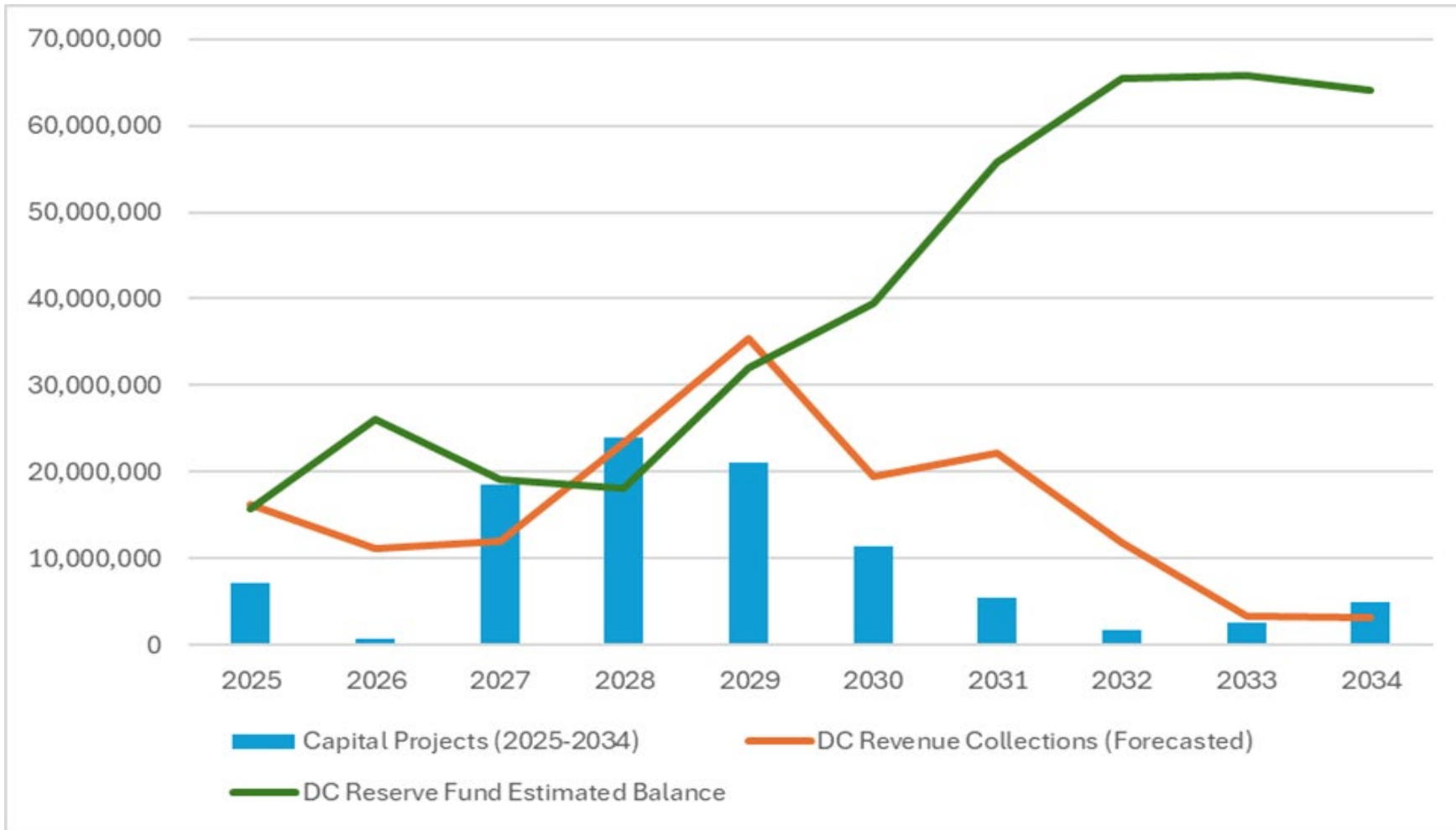
Development Charges – Projections



Residential Units	
2025	329
2026	393
2027	404
2028	806
2029	674
2030	285
2031	214
2032	384
2033	100

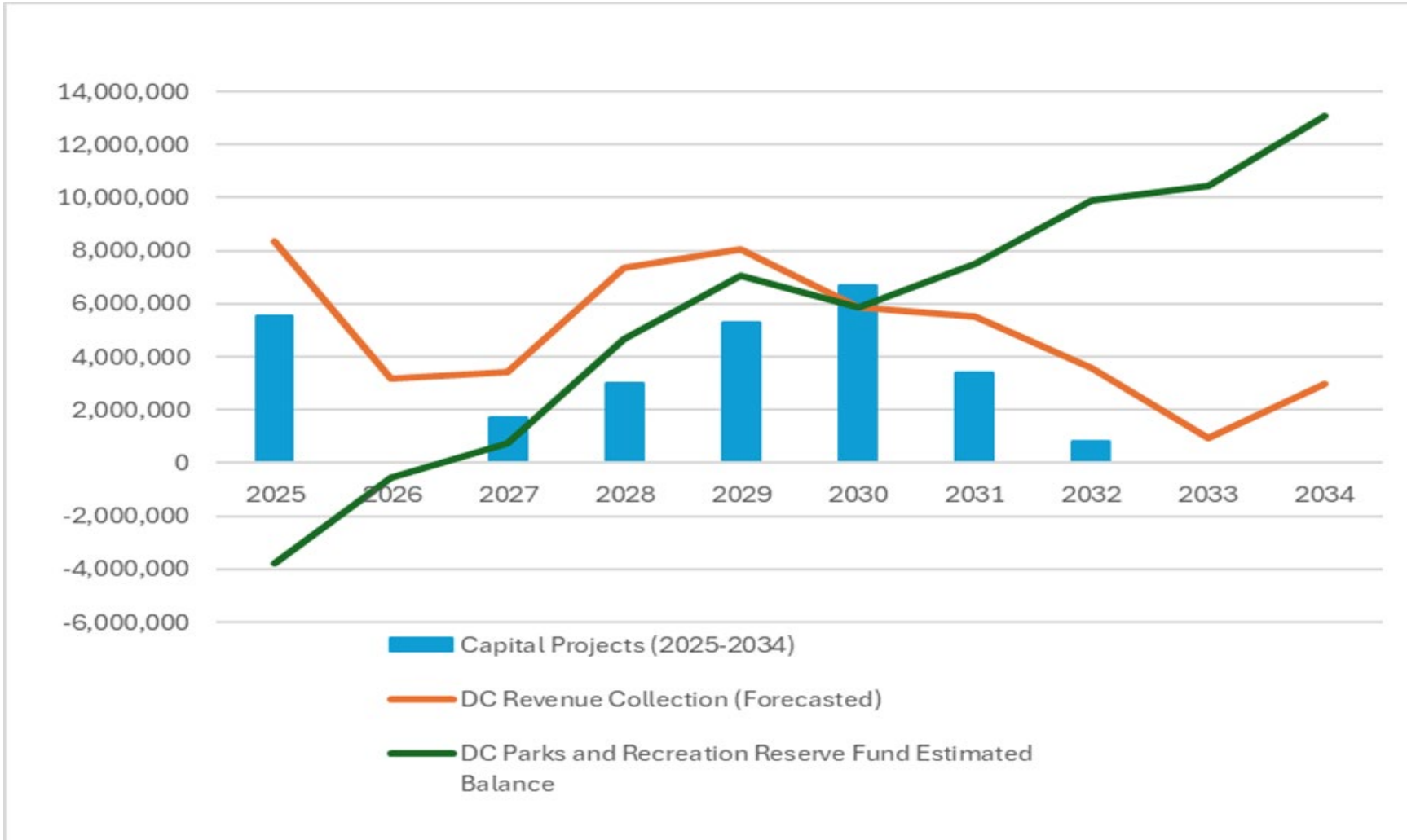
Non-Residential Squ.Mtrs	
2025	2,104
2026	4,497
2027	5,579
2028	-
2029	65,805
2030	-
2031	27,000

Development Charges Reserve Fund





Development Charges Reserve Fund – Parks & Recreation



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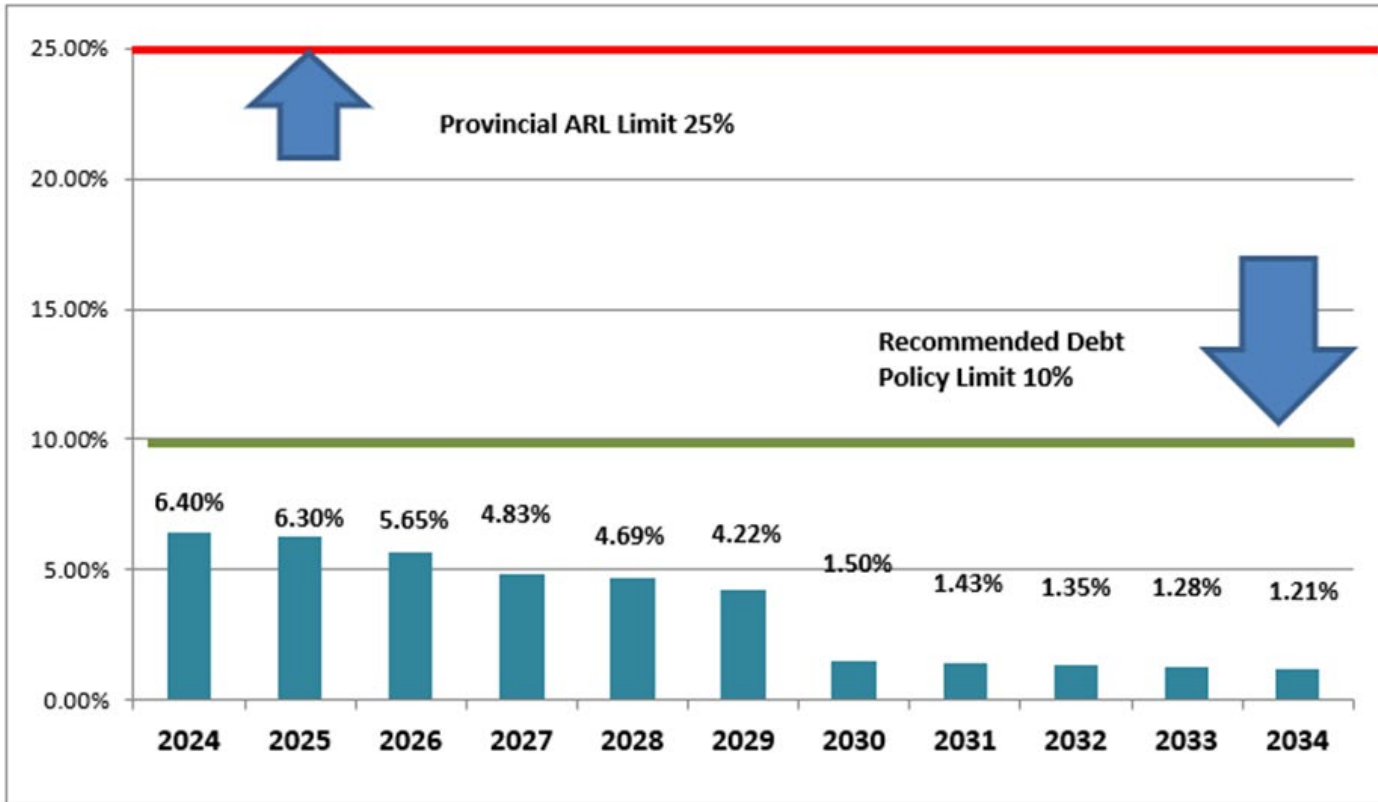
Debt Limit

Debt Management

Z

X

Debt Management



- Includes \$4.5M for Nobleton Sewer Phase 3 at 4.45% to July 15, 2037 – Funded by Benefiting Property owners
- Includes projection of \$5 M for TWRC Development Charge Shortfall for 3.7% (10 Years)

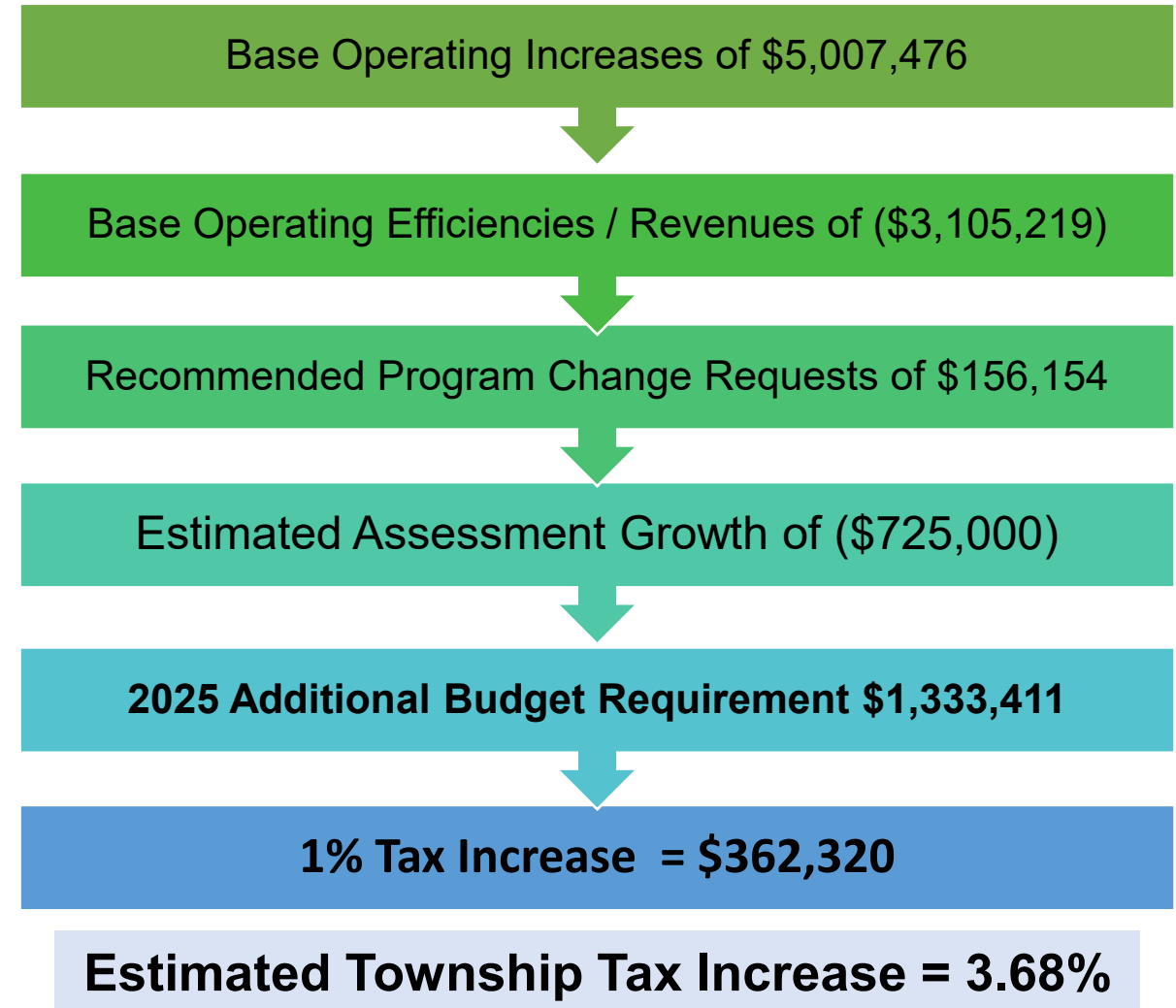


2025 Budget Overview



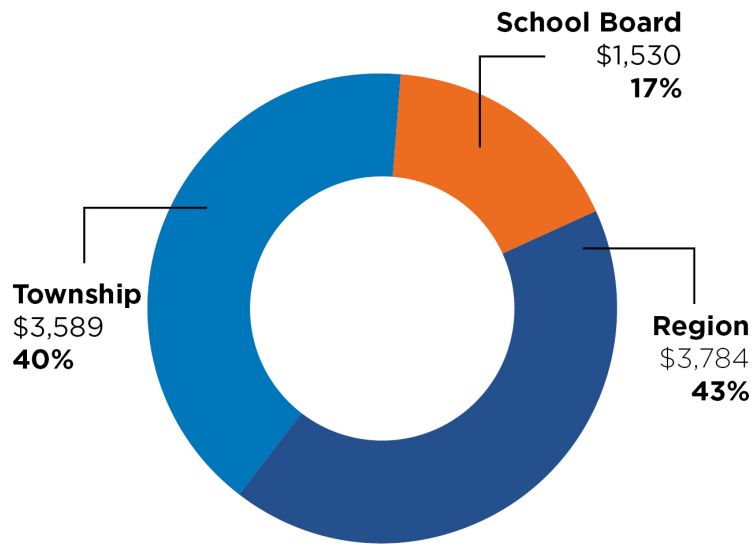
Proposed 2025 Operating Budget (Original)

BUDGET OVERVIEW		
2024 Base Operating Budget	\$	36,233,962
2025 Proposed Operating Budget (Net Increase)	\$	38,234,429
2025 CAPITAL BUDGET		
2025 Proposed Budget	\$	7,195,928
2025 Program Change Requests (Net Cost)		
Total Program Changes	\$	156,154
Estimated 2025 Assessment Growth (As of September)		(550,000)
PROPOSED 2025 BUDGET	\$	37,840,583
Increase Funding Required	\$	1,606,621
Increase Percentage		4.43%
TOWNSHIP OF KING TAX INCREASE OF 1% =		\$ 362,340.00

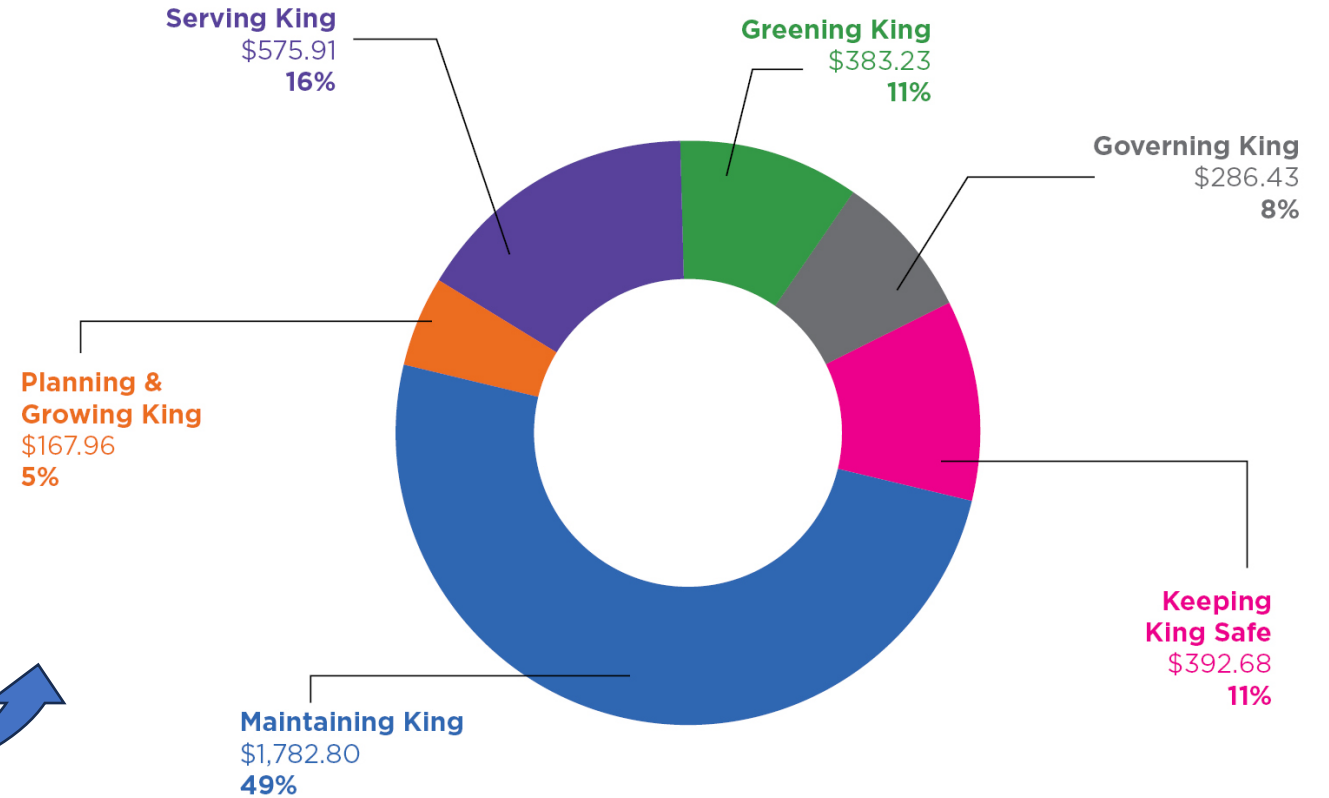


Overall Impact – To Each Service Area

Based on Residential Property Tax Assessment at \$1,000,000, estimated 2025 taxes of \$8,903



Estimated Township Taxes of \$3,589



Highest Priority Service Area

Public Library Services	\$258.01	45%
Recreational Services	\$151.29	26%
Customer Service	\$80.00	14%
Community Engagement	\$37.15	6%
Heritage & Culture	\$36.39	6%
Licensing Services	\$13.07	2%
Total Serving King	\$575.91	100%

Serving King
\$575.91
16%


Greening King
\$383.23
11%

Governing King
\$286.43
8%

Planning & Growing King
\$167.96
5%

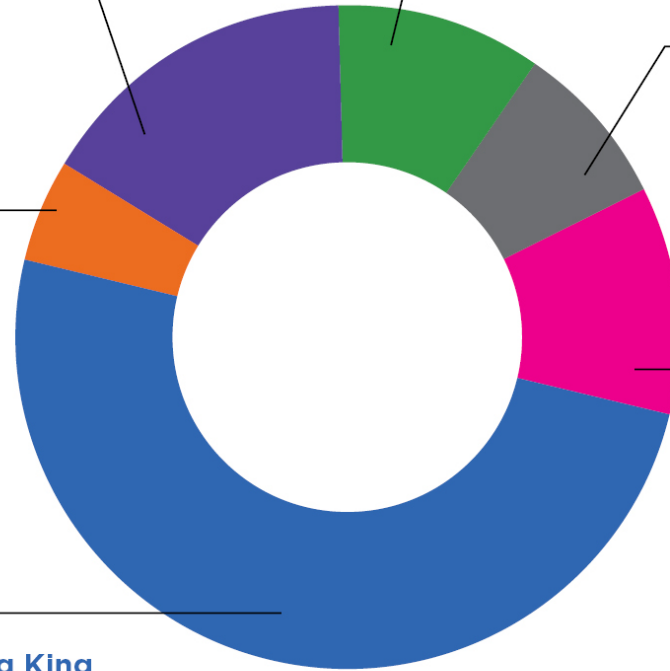
Fire & Emergency Services	\$306.51	78%
By-law Enforcement Services	\$51.64	13%
Animal Services	\$24.70	6%
Traffic Calming	\$9.82	3%
Total Keeping King Safe	\$392.68	100%

King Safe
\$392.68
11%

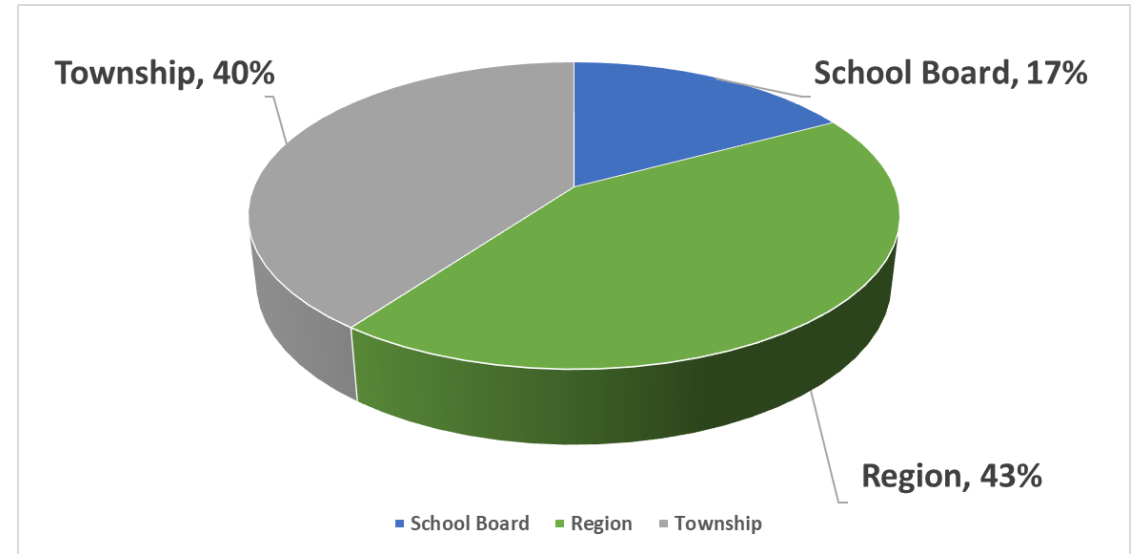
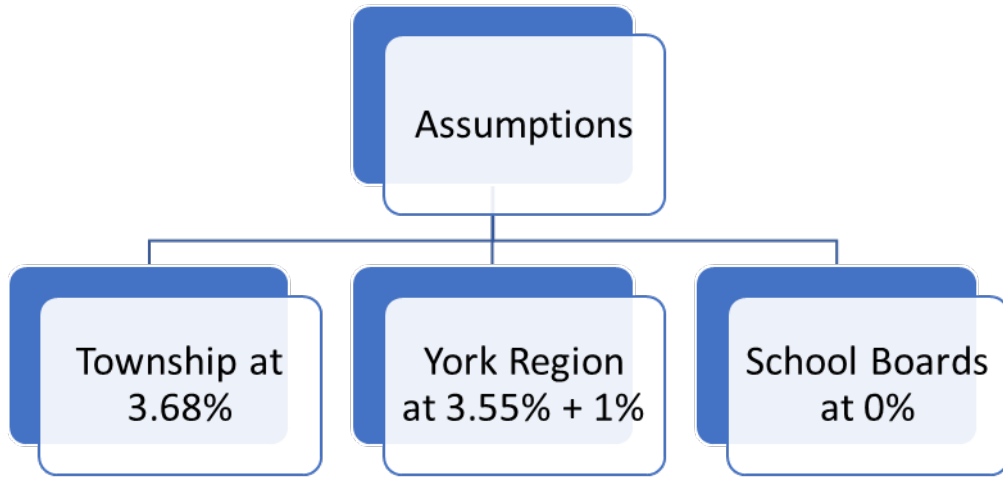


Asset Management - (Includes Infrastructure & Capital Projects)	\$798.51	45%
Road Maintenance	\$541.56	30%
Facility Maintenance Services	\$259.83	15%
Winter Maintenance	\$58.74	3%
Fleet Services	\$44.81	3%
Sidewalk Maintenance	\$43.54	2%
Street Lighting	\$35.81	2%
Total Maintaining King	\$1,782.80	100%

Maintaining King
\$1,782.80
49%



Overall Impact – Blended Rate



Residential Tax: Example						
Assessment	\$1,000,000	Total Taxes	School Board	Region	Township	Increase %
Year - 2024		\$ 8,611	\$ 1,530	\$ 3,619	\$ 3,462	
Year - 2025		\$ 8,903	\$ 1,530	3,783	\$ 3,589	3.39%
			School Board	Region	Township	
	% of Taxes		17%	43%	40%	



Thank you!

