

Area Municipality: TOWNSHIP OF KING	Application #
Taxation Year for Which Deferral is Requested:	Date Appl Rec'd

**APPLICATION
FOR
PROPERTY TAX DEFERRAL
FOR SENIORS, LOW-INCOME SENIORS OR LOW-INCOME DISABLED PERSONS**
(Note: for age group 55-64, only tax increases resulting from reassessment in excess of \$100 are eligible for deferral)

Assessment Roll No.	19 49 000 _____ 0000	Year of Purchase
Name or Property Owner		
Name of Spouse	(Please Print)	
Property Address	(If Applicable)	
E-Mail Address		

For Seniors in age group 55-64 only:
I qualify as a "Low-Income Senior" and I have attached the following documentation:
 Proof of Age _____ and
 For a single person, income tax assessment notice showing income of \$23,000 or less OR
 For a family of two or more persons, income tax assessment notice showing income of \$40,000 or less

For Seniors in age group 65 and older
 I qualify as a "Senior" and I have attached the following documentation:
 Proof of Age _____

I qualify for a "Low-Income Disabled Person" and I have attached the following documentation:
 Ontario Disability Support Program (ODSP) **OR** Social Assistance Reform Act disability amounts **OR**
 Guaranteed Annual Income Supplement for the Disabled (GAINS) **OR**
 Most recent income tax assessment notice and documentation verifying receipt of one of the above

I certify the above information is true, correct and complete.

Signature of Applicant _____ Date _____

Telephone No. _____ Email _____

Maximum Cumulative Deferral:	<u>OFFICE USE ONLY</u>	
CVA \$ _____	x 75%	\$ _____
Current Year Property Taxes		\$ _____
<i>Minus</i> previous year Property Taxes		(\$ _____)
Tax Increase		\$ _____
<i>Minus</i> \$100 threshold for Eligible Seniors		(\$ _____)
Current Year Deferral		\$ _____
<i>Add</i> Outstanding Taxes		\$ _____
Cumulative Deferral		\$ _____

Eligibility Verified

Approved by _____ Date _____

SENIORS LOW-INCOME SENIORS & LOW-INCOME DISABLED PERSONS PROPERTY TAX DEFERRAL PROGRAM

General Information

To be eligible for either a total or partial tax deferral, the property owner must be a senior citizen who is at least 65 years of age, or a low-income senior between the ages of 55-64, or a low-income disabled person (as determined below).

- **SENIOR 65 AND OLDER**
 - ▶ Seniors must provide documentation to verify their proof of age
 - ▶ The amount eligible for an annual deferral is the tax increase from prior year

- **LOW-INCOME SENIORS 55 – 64**
 - ▶ Low-income Seniors must provide documentation to verify their proof of age and
 - ▶ That they meet the following income criteria:
 - ▶ Single \$23,000 or less
 - ▶ Family of 2 or more persons \$40,000 or less

- The amount eligible for an annual deferral is the tax increase in excess of \$100 over the previous year

- **LOW-INCOME DISABLED**
 - ▶ Disabled persons must provide documentation to verify that they are in receipt of benefits under one of the following programs:
 - Ontario Disability Support Program (ODSP) OR in receipt of disability amounts under the Social Assistance Reform Act OR

 - Guaranteed Annual Income System (GAINS) for the Disabled and be eligible to claim a disability amount as defined under the *Income Tax Act* (Canada)

 - The amount eligible for an annual deferral is the tax increase over the previous year

The property for which the taxes are payable must be located in York Region and must be owned by an eligible senior or disabled person as a principal residence on January 1st of the eligible year.

The cumulative amount of the deferred and outstanding taxes cannot exceed 75% of the assessed value of the property.

All deferred taxes become payable upon disposition or transfer of the property except for a transfer of ownership to a spouse.

**SENIORS AND DISABLED PERSONS MUST APPLY ANNUALLY
FOR THE TAX DEFERRAL BY SEPTEMBER 30TH OF EACH
TAXATION YEAR FOR WHICH A DEFERRAL IS REQUESTED**